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CUDDALORE: Wage revision talks between the NLC management and trade unions failed yet again on Monday.

Leaders of the two unions participated in the talks which was headed by NLC chairman B Surender Mohan. But after a few hours, the union leaders came out and announced that no agreement has been arrived at.

A union leader said "The management is firm on its stand of giving only 10 per cent hike and 3 increments. The management has not softened its stance about freezing allowances at certain percentage. The union can never accept the idea of freezing allowances."

He further said "In a final effort to break the deadlock, we have demanded the management to give at least 17 per cent hike. But the management refused."

A senior NLC official said, "The management clearly informed the unions about our offer and also explained to them that the company cannot provide more. I hope the unions would come up with a good decision and sign the settlement."

Meanwhile, a meeting of leaders and functionaries of Labour Progressive Union would be held on Tuesday to discuss the developments.



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